



**Thunder Bay, Ontario  
For Immediate Release**

**TSX-V: MEX  
May 16, 2018**

### **MEXICAN GOLD ANNOUNCES GRANT OF OPTIONS**

**May 16, 2018** – Mexican Gold Corp. ("Mexican Gold" or the "Company") (TSX-V: MEX/OTCQB: MEXGF / FRA: 4QW1) announces that it has granted 100,000 incentive stock options to a director of the Company pursuant to Mexican Gold's Stock Option Plan. The options are exercisable at a price of \$0.37 for a period of ten years. The options vest as to one-third after twelve, eighteen and twenty-four months respectively from the effective date of the grant. The grant of options is subject to acceptance for filing by the Exchange.

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