



**Thunder Bay, Ontario
For Immediate Release**

**TSX-V: MEX
July 17, 2019**

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LAWS.

MEXICAN GOLD ANNOUNCES STOCK OPTION GRANT, RESIGNATIONS AND APPOINTMENT

MEXICAN GOLD CORP. (TSX-V: MEX; OTCQB: MEXGF; FRA: 4QW1) ("Mexican Gold" or the "Company") announced today that pursuant to the Company's stock option plan, and subject to the approval of the TSX Venture Exchange, the Company has granted 4,150,000 stock options to Directors, Officers and Consultants of the Company at an exercise price of \$0.105 per share, expiring July 17, 2024.

The Company is also pleased to announce the appointment of Jay Sujir to the Company's board of directors.

The Company also announces the resignation of Carl Hering as COO and a director of the Company, and the resignation of Gordon Glenn as a director of the Company. The Company would like to thank Mr. Hering and Mr. Glenn for their service to the Company and wish them both well in their future endeavors.

About Mexican Gold Corp.

Mexican Gold Corp. is a Canadian based mineral exploration and development company committed to building long-term value through ongoing discoveries and strategic acquisitions of prospective precious metals and copper projects in the Americas. Mexican Gold is exploring the Las Minas Project, which is located in the core of the Las Minas mining district in Veracruz State, Mexico, and is host to one of the newest, under-explored skarn systems known in Mexico.

For more information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to Mexican Gold within the meaning of applicable securities laws, and with respect to the option grants, resignations and appointment. Mexican Gold provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to exploration findings, results and recommendations, as well as those risks and uncertainties identified and reported in Mexican Gold's public filings under Mexican Gold's SEDAR profile at www.sedar.com. Although Mexican Gold has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Mexican Gold disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

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