



Press Release

FOR IMMEDIATE RELEASE

May 30, 2008

Vancouver, British Columbia - Mr. Robert Tyson, President of Source Exploration Corp. (TSXV – “SOP”) (the "Corporation") announces the Corporation has raised \$3,450,000, including the 15% over-allotment option that was exercised in full, pursuant to an initial public offering consisting of the issuance of 8,625,000 common shares by way of a Prospectus dated April 25, 2008. The offering closed on May 27, 2008. The common shares will be listed and posted for trading on the TSX Venture Exchange at market opening on Monday, June 2, 2008 under the symbol "SOP". Wolverton Securities Ltd. acted as agent for the Corporation's offering and received broker warrants to acquire an aggregate of 862,500 common shares, at an exercise price of \$0.40 per share up to May 27, 2009.

The Company's initial project is to explore and develop the promising, past producing San Acacio silver mine located along the Veta Grande silver vein in the historic mining district of Zacatecas, Mexico.

The Corporation is a mineral exploration company, focusing on the exploration and discovery of economic silver deposits in Mexico. Its business consists of the acquisition, exploration and development of mineral properties.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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Certain statements included in this news release constitute "forward-looking information" within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. However, we disclaim any intention and assume no obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise. The forward-looking information contained in this news release represents the expectations of the Corporation as at May 30, 2008, and, accordingly, is subject to change after such date. However, the Corporation expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law.