



Shares Issued: 26,181, 248
For Immediate Release

TSX-V: SOP
January 14, 2010

SOURCE GRANTS STOCK OPTIONS

SOURCE EXPLORATION CORP. (the “Corporation” or “Source”) (SOP: TSX-V) announces that, subject to the TSX Venture Exchange approval, it has granted a total of 485,000 stock options to directors, officers and consultants. The stock options will be exercisable at a price of \$0.27 per share of which 435,000 will expire on January 14, 2015 and 50,000 will expire on January 14, 2012. All stock options are subject to a 4 month hold period ending May 14, 2010.

About Source Exploration

Source Exploration Corp. (SOP; TSX-V) is a well funded Canadian based mineral exploration company focused on the evaluation, acquisition and development of economic silver deposits in Mexico. At present, Source is carrying out an aggressive exploration program on the prolific past producing San Acacio silver mine in Zacatecas, Mexico, as well as evaluating other potential silver properties for acquisition in the Zacatecas area.

For more information, please contact:

Brian Robertson, President & CEO
Phone: 807-251-1816
Fax: 604-646-7359
e-mail: info@sourceexploration.com
Website at: www.sourceexploration.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Certain terms or statements made that are not historical facts, such as anticipated advancement of mineral properties or programs, productions, sales of assets, exploration plans or results, costs, prices, performance are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, and involve a number of risks and uncertainties that could cause actual results to differ materially from those projected, anticipated, expected or implied. These risks and uncertainties include, but are not limited to; metals price volatility, volatility of metals production, project development risks and ability to raise financing. Certain statements included in this news release constitute "forward-looking information" within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements.