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For Immediate Release**

**TSX-V: SOP
March 4, 2010**

Source Undertakes NI 43-101 Mineral Resource Estimate for San Acacio Property

SOURCE EXPLORATION CORP. (the “Corporation” or “Source”) (SOP: TSX-V) is pleased to announce that PEG Mining Consultants Inc. has been awarded a contract to prepare a NI 43-101 compliant geology model and Mineral Resource Estimate for the San Acacio silver project located at Zacatecas, Mexico. Source is currently conducting a drill program at the property to explore for the downward extension of the Veta Grande vein below the historical mine workings and identify new vein structures in close proximity to historical workings. The new assay database from the drilling, along with the historical database from Silver Standard, will allow for a new NI -43-101 compliant mineral resource that will incorporate the silver, as well as the by-product credit of gold and base metals. The San Acacio property is being reviewed with the potential to develop an open pit and/or an underground resource.

A geological technical report prepared in 2007 by B.J. Price Geological Consultants Inc. and R. Von Boeck in compliance with NI-43-101 references a historical drilled inferred mineral resource calculated by Silver Standard in 1996. The estimate, which was based on an exploration program completed in 1995, included high-grade silver veins as well as silver rich backfill material in old stopes. The resource was estimated to be 2,465,314 tonnes grading 182.4 g/tonne (5.40 oz/ton) containing 449,580.3 kilograms or 14,445,000 ozs. of silver. The estimate is historical and should not be relied upon because it is not NI 43 -101 compliant. Source believes these historical results provide an indication of the potential of the property and are relevant to ongoing exploration.

Brian Robertson, President and CEO, states, “We view the San Acacio property as an advanced stage project with considerable exploration potential because of its production history and more recent exploration work. The early completion of the NI 43-101 Mineral Resource Estimate will allow Source to advance the evaluation of potential production opportunities and identify exploration targets to potentially increase the resource.”

The San Acacio property, which hosts the Veta Grande vein system, is a former silver producer located in the world renowned silver producing of Zacatecas in Central Mexico. Since the discovery of silver in the mining district in 1546, 180 million ounces of silver have been extracted from the Veta Grande vein complex (Silver Standard Report -1996)

Mr. Sonny Bernales, P. Geo., is the Qualified Person for technical information contained in this press release and is a qualified Person within the meaning of National Instrument 43-101.

About Source Exploration Corp.

Source Exploration Corp. (TSX-V: SOP) is a TSX Venture Company mineral exploration company focused on the evaluation, acquisition and development of economic silver deposits in Mexico. At present, Source is carrying out an aggressive exploration program on the prolific past producing San Acacio silver mine in Zacatecas, Mexico, as well as evaluating other potential silver properties in the Zacatecas area and Canada.

About PEG Mining Consultants Inc.

PEG Mining Consultants Inc. is a group of experienced geologists and engineers specialized in underground & open pit mining, processing/metallurgy, and project management. The PEG team has a broad range of operations and consulting experience and skills. More information on the full range of PEG's services and experience can be found on our website at www.pegmining.com.

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