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For Immediate Release**

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MEXICAN GOLD PROVIDES AN UPDATE ON DRILLING AT LAS MINAS

Mexican Gold Corp. (the "Company" or "Mexican Gold") (TSXV: MEX) is pleased to provide an update on its current drill program at the Las Minas project in Veracruz, Mexico.

Highlights:

- 655 metres have been drilled over 5 holes to date
- The first 3 holes of the program tested for mineralization at the El Dorado zone
- LM-19-CS-13, the 4th hole, was drilled to 261 metres and tested a significant electromagnetic anomaly which is coincident with a km-scale zone of argillic alteration and strong pyrite enrichment with local indications of molybdenite, sphalerite, and galena.
- LM-19-LM-03, currently at 124 metres, is the 5th hole of the program and is being drilled to test a 350-metre extension of the prominent electromagnetic anomaly north of hole LM-19-CS-13. The entire anomaly lies on strike with the core of the El Dorado zone resource.

Philip O'Neill, Chief Executive Officer of Mexican Gold, stated "We are very pleased with the start of the drill program at Las Minas. Beyond the first 3 holes which were spotted to infill gaps in the El Dorado zone where the sparseness in the pattern of previous drilling would have statistically degraded the resource, we are very happy to be testing new targets at Las Minas. Hole LM-19-CS-13, the first hole drilled in the program to test a new target, intersected an elevated intensity of alteration within an 80 metre shear zone (>50 metre interpreted true width) with up to 10% disseminated and nodular replacement pyrite, quartz and gypsum stringers, pervasive argillic alteration, and scattered molybdenite."

The Company expects to drill approximately 3000 metres before the 2019 program ends in mid-December.

Qualified Person

The technical information in this news release has been reviewed and approved by Sonny

Bernales, P. Geo., a registered Professional Geoscientist in the Province of British Columbia and a qualified person as defined by NI 43-101.

About Mexican Gold Corp.

Mexican Gold Corp. is a Canadian based mineral exploration and development company committed to building long-term value through ongoing discoveries and strategic acquisitions of prospective precious metals and copper projects in the Americas. Mexican Gold is exploring the Las Minas Project, which is located in the core of the Las Minas mining district in Veracruz State, Mexico, and is host to one of the newest, under-explored skarn systems known in Mexico.

For more information, please contact:

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