



**Vancouver, BC
For Immediate Release**

**TSX-V: MEX
November 14, 2019**

MEXICAN GOLD WARRANTS TO BEGIN TRADING ON NOVEMBER 18, 2019

Mexican Gold Corp. (the “Company” or “Mexican Gold”) (TSXV: MEX) is pleased to announce that further to its July 15, 2019 news release announcing the closing of its non-brokered private placement of 50,000,000 common shares and 50,000,000 share purchase warrants (the “Warrants”), the Company is pleased to announce that it has received TSX Venture Exchange (the “Exchange”) approval for the listing of the Warrants. It is anticipated that the Warrants will commence trading on the Exchange at market open on Monday, November 18, 2019 under the Symbol “MEX.WT” with CUSIP Number: 592817118. Each warrant entitles the holder to acquire one common share of the Company at an exercise price of \$0.12 per share until July 15, 2024.

About Mexican Gold Corp.

Mexican Gold Corp. is a Canadian based mineral exploration and development company committed to building long-term value through ongoing discoveries and strategic acquisitions of prospective precious metals and copper projects in the Americas. Mexican Gold is exploring the Las Minas Project, which is located in the core of the Las Minas mining district in Veracruz State, Mexico, and is host to one of the newest, under-explored skarn systems known in Mexico.

For more information, please contact:

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All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to Mexican Gold within the meaning of applicable securities laws, and with respect to the proposed Offering and proposed use of proceeds. Mexican Gold provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to completion of Offering, exploration findings, results and recommendations, as well as those risks and uncertainties identified and reported in Mexican Gold's public filings under Mexican Gold's SEDAR profile at www.sedar.com. Although Mexican Gold has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Mexican Gold disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.