



**Thunder Bay, Ontario
For Immediate Release**

**TSX-V: MEX
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Palisade Global Investments Ltd. Increases Ownership in Mexican Gold to 15.86%

MEXICAN GOLD CORP. (TSX-V:MEX / OTCMKTS:SRXLF / FRA:4QW1) (“MEX” or the “Company”) is pleased to announce that Palisade Global Investments Ltd. (“Palisade”) has further increased its ownership of the company and maintains its status as largest shareholder of Mexican Gold. Palisade provided the lead order for the recently closed private placement, investing \$505,050 to acquire 1,683,500 units of the company. In addition, Palisade recently bought shares in the open market as disclosed through insider filings.

Palisade now holds 5,385,000 Shares and 5,016,500 Warrants of Mexican Gold Corp. The 5,385,000 MEX Shares represent approximately 15.86% of MEX’s issued and outstanding common shares. The 5,385,000 MEX Shares and 5,016,500 MEX Warrants held by Palisade collectively represent approximately 26.70% of the issued and outstanding common shares of Mexican, assuming the exercise of the MEX Warrants.

Sean Zubick, Co-founder & Partner of Palisade Global Investments Ltd stated, “We are pleased with the progress with Mexican Gold over the past couple months. Since our initial investment on March 13, 2017, MEX is up 140%. Management changes have been made, board appointments have occurred, and the maiden resource is expected be released in the coming weeks. It is our belief that Mexican Gold continues to be one of the most undervalued companies on the Venture exchange. We would like to thank all MEX shareholders and partners that are supporting the company.”

“Palisade has been instrumental in the turn-around of Mexican Gold and we are thankful for their continued support in developing the Las Minas property. On behalf of the board, I would like to say a special thanks to Sean Zubick for his tireless effort in cultivating a high performance culture at Mexican Gold,” stated Ali Zamani, Chairman, Mexican Gold Corp.

About Mexican Gold Corp

Mexican Gold Corp. is a Canadian based mineral exploration company committed to building long-term value through ongoing discoveries and strategic acquisitions of prospective precious metals deposits in Mexico. Mexican Gold is exploring the Las Minas Project, which is located in the core of the Las Minas district in the Veracruz State, Mexico. The district is host to one of

the largest under-explored skarn systems known in Mexico and has a strong production history that dates back to the Aztec era.

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