



TSX-V: SOP
December 23, 2009

For Immediate Release

Vancouver, British Columbia
Shares Issued: 22,056,248

**SOURCE EXPLORATION CORP. GRANTED
EXTENSION ON SAN ACACIO EARN-IN**

SOURCE EXPLORATION CORP. (the “Corporation” or “Source”) (TSX-V: SOP) is pleased to advise its shareholders that it has been granted an extension by the Vendor to fully vest a 100 % interest in the 746 hectare Concession hosting the San Acacio Mine property in Zacatecas, Mexico. The new vesting date is October 31, 2010.

President and CEO Brian Robertson stated, “We are very pleased to be granted this further extension by the Vendor of the property, and his continuing support for the work that is being undertaken to advance the San Acacio property. Source is currently carrying out a 2,500 metre drill program to explore for the downward extension of the high grade vein system. The new vesting date of October 31, 2010 allows the Corporation to carry out a more extensive exploration program, including additional drilling. Additionally, Source has engaged PEG Mining Consultants Inc. to develop a geological block model and a grade – tonnage estimate for the San Acacio project to evaluate the production potential and complete a NI 43-101 compliant resource estimate.

A geological technical report prepared by B.J. Price Geological Consultants Inc. and R. Von Boeck in compliance with NI 43-101 references a historical drilled inferred mineral resource calculated by Silver Standard in 1995 of 2,465,314 tonnes grading 182.4 g/ tonne (5.40 oz/ton) containing 449,580.3 kilograms of silver or 14,445,000 ozs of silver. The estimate is a historical estimate and should not be relied upon, as it is not compliant with the CIM classification nor NI 43-101. Source Exploration Corp has not independently verified the resource estimate.

The property is a former producer of high grade silver ore that is thought to have averaged 1,000 grams per tonne over the life of the mine. It is situated in the famous silver Zacatecas silver district in central Mexico, which is one of the largest historic silver districts in the world, with past production estimated at 1.2 billion ounces.

Mr. Brian Robertson has reviewed this news release and is the Qualified Person responsible for verification and quality assurance of the Corporation's exploration data and analytical results.

Source Exploration Corp. (TSX-V: SOP) is a TSX Venture Company focusing on the acquisition and development of economic silver deposits in Mexico. At present, Source is concentrating on the exploration and development of the past producing San Acacio silver mine in Zacatecas, Mexico. For more information on Source Exploration, please visit the website at www.sourceexploration.com or contact Brian Robertson at 807-251-1816 or at info@sourceexploration.com.

ON BEHALF OF THE BOARD OF DIRECTORS

"Brian E. Robertson"
President & CEO

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