



Shares Issued: 26,181, 248
For Immediate Release

TSX-V: SOP
January 7, 2010

Source Discovers High Grade Silver Vein Grading up to 3,090 g/t silver,(91.9 oz/ton) and 0.57 g/t gold (0.016 oz/ton) at the San Acacio property, Zacatecas, Mexico

High grade mineralization contained within a 1.3 metre vein averaging 769 g/t silver, 0.15 g/t gold, 0.01 % copper, 0.23% lead and 0.75 % zinc

SOURCE EXPLORATION CORP. (the “Corporation” or “Source”) (SOP: TSX-V) is pleased to announce that the first diamond drill hole (SADD -09-04A) from an ongoing drill program at its San Acacio project, Zacatecas, Mexico has intersected a new very high grade silver vein grading 3,090.0 g/t silver, 0.57 g/t gold, 0.04 % copper, 0.92% lead and 3.27% zinc over a core length of 0.3 metres in a highly oxidized breccia zone. The high grade mineralization is contained within a 1.3 metre mineralized interval that returned a weighted average grade of 769.0 g/t silver, 0.15 g/t gold, 0.01% copper, 0.23% lead and 0.75% zinc. The newly discovered vein, which has been named “Veta Natividad”, is in a previously unmined and unexplored area of the historical San Acacio mine complex. The vein is located in the hanging wall of the historically mined Veta Grande vein, approximately 125 metres south of the historical workings.

Diamond drill hole SADD-09-04A also intersected the Veta Grande vein at a depth of approximately **301** metres below surface, confirming the downward extension of the vein system below the historical workings. The Veta Grande vein intersection has a weighted average grade of 21.2 g/t silver, 0.56 g/t gold, 0.04% copper, 0.04% lead and 0.79% zinc over a core length of 2.85 metres.

Diamond drill holes SADD-09-05 and SADD-09-06 were drilled down dip of SADD-09-04A and from the same drill location. Hole SADD-09-05 intersected the Veta Natividad vein approximately **217** metres below the discovery hole. The entire vein structure measures 4.20 metres in width with a high grade core that contains a 1.40 metre intersection grading 139.0 g/t silver, 0.09 g/t gold, with minor base metal values. The Veta Grande vein structure was intersected at a depth of approximately **370** metres below surface and measures 8.1 metres in thickness. A 0.90 metre section of the vein assayed 34.9 g/t silver with minor gold and base metal values.

Diamond drill hole SADD-09-06 intersected 2.25 metres of the Veta Natividad vein structure approximately **257** metres below the discovery hole. A 0.60 metre interval of the vein graded 33.7 g/t silver, 0.05 g/t gold, with minor base metal values. The hole also intersected a 7.10 metre interval of the Veta Grande vein structure at a depth of **457** metres below surface, with a section that assayed 22.9 g/t silver and 0.08 g/t gold, with minor base metal values over 0.90 metres. An additional 0.60 metres of the vein assayed 26.5 g/t silver, 0.17g/t gold, 0.10% copper, 0.94% lead and 0.96% zinc. Based on the information from drill logs and modeling of the vein systems, the widths of the intersections are assumed to be near true widths.

The details of the main intervals of silver, gold, copper, lead and zinc mineralization are listed below.

Hole ID	From (m)	To (m)	Interval (m)	Ag(g/t)	Au(g/t)	Cu %	Pb%	Zn%	Vein
SADD-09-04A	243.00	243.30	0.30	3,090.0	0.57	0.04	0.92	3.27	Veta Natividad
	243.30	244.30	1.00	73.3	0.02	trace	0.02	0.05	Veta Natividad
	367.70	368.65	0.95	20.5	0.80	0.03	0.04	1.42	Veta Grande
	368.65	369.35	0.70	21.3	0.58	0.02	0.06	1.23	Veta Grande
	369.35	370.55	1.20	21.8	0.36	0.05	0.03	0.99	Veta Grande
SADD-09--05	225.50	226.90	1.40	139.0	0.09	trace	trace	0.02	Veta Natividad
	226.90	228.15	1.25	27.5	0.07	trace	trace	0.01	Veta Natividad
	415.50	416.40	0.90	34.9	trace	trace	trace	trace	Veta Grande
SADD-09-06	271.35	271.95	0.60	33.7	0.05	trace	0.07	0.15	Veta Natividad
	465.35	466.25	0.90	22.9	0.08	0.02	0.02	0.47	Veta Grande
	469.35	469.95	0.60	26.5	0.17	0.10	0.94	0.96	Veta Grande

These initial results are part of a 2,500 metre drill program aimed at identifying new zones of mineralization and extending the high grade Veta Grande vein system to depth. Three holes have been completed to date and drilling is continuing.

Brian Robertson, President and CEO stated, “These preliminary results from our drill program are very encouraging. We are excited about the newly discovered high grade Veta Natividad vein because it clearly demonstrates the high potential for significant new discoveries on the past producing San Acacio property. The high grade mineralization is over widths suitable for selective mining methods, and its location within 125 metres of existing mine working would potentially allow for rapid and low cost development of the vein. We are also encouraged by the increasing widths of the Veta Grande vein below the historical workings, which confirms the presence of a large scale exploration target in the downward extension of the vein system below the previous workings of the San Acacio mine.

The San Acacio property, which hosts the Veta Grande vein system, is a former silver producer located in the world renowned silver producing of Zacatecas in Central Mexico. The Zacatecas Silver Belt is one of the most prolific silver producing areas in the world, hosting the Fresnillo and Zacatecas silver mines which, combined, have produced over 1.5 billion ounces of silver (Source: Western Silver Annual Report 2003).

A geological technical report prepared by B.J. Price Geological Consultants Inc. and R. Von Boeck in compliance with NI-43-101 states “*Since discovery of silver in the Zacatecas mining district in 1546, it was estimated that 180 million ounces of silver have been extracted from the Veta Grande vein complex.*” The report also references a historical drilled inferred mineral resource calculated by Silver Standard in 1996 of 2,465,314 tonnes grading 182.4 g/tonne (5.40 oz/ton) containing 449,580.3 kilograms of silver or 14,445,000 ozs. of silver. The estimate is a historical estimate and should not be relied upon because it is not NI 43 -101 compliant. Source Exploration Corp has not independently verified the resource estimate.

Brian Robertson, P. Eng. is the Qualified Person for information contained in this press release and is a qualified Person within the meaning of National Instrument 43-101. All of the core was logged near the drill site at Zacatecas. One half of the sample was then shipped to SGS Mineral Services (ISO/IEC 17025) at Durango, Mexico for assaying. The remaining core was replaced in the core box and stored in a secure location for future reference. Assaying for silver was by three acid digest and AA finish. Assays over 300 g/t were re-assayed by lead collection fire assay with gravimetric finish on a 30 gram sample. As part of the due diligence, the very high grade sample in hole SADD-09-04A was sent for re-assaying, which confirmed the original assay results. QA/QC included the insertion of numerous standards and blanks into the sample stream at the rate of 1 per 10 samples (or 10 % of the total samples). The standard samples were sourced from a reputable laboratory in Canada.

About Source Exploration

Source Exploration Corp. (SOP; TSX-V) is a well funded Canadian based mineral exploration company focused on the evaluation, acquisition and development of economic silver deposits in Mexico. At present, Source is carrying out an aggressive exploration program on the prolific past producing San Acacio silver mine in Zacatecas, Mexico, as well as evaluating other potential silver properties for acquisition in the Zacatecas area.

For more information, please contact:

Brian Robertson, President & CEO

Phone: 807-251-1816

Fax: 604-646-7359

e-mail: info@sourceexploration.com

Website at: www.sourceexploration.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy of this news release. Certain terms or statements made that are not historical facts, such as anticipated advancement of mineral properties or programs, productions, sales of assets, exploration plans or results, costs, prices, performance are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, and involve a number of risks and uncertainties that could cause actual results to differ materially from those projected, anticipated, expected or implied. These risks and uncertainties include, but are not limited to; metals price volatility, volatility of metals production, project development risks and ability to raise financing. Certain statements included in this news release constitute "forward-looking information" within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. However, we disclaim any intention and assume no obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise. However, the Corporation expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law.