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**TSX-V: SOP
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Source Samples 12 Metres of 8.59 g/t Gold, 140.0 g/t Silver and 0.53% Copper at Las Boquillas; Sampling at Cinco Senores and Area Deposits Confirms Widespread Gold – Silver – Copper Mineralization

February 2, 2011 – Source Exploration Corp. ("Source" or the "Company") (TSX-V: SOP) is pleased to announce additional assay results for its surface and underground rock sampling program at its recently acquired Las Minas project located in western Veracruz, State, Mexico. Assay results have been received for sampling at the Las Boquillas, Cinco Senores, Yanillo and Las Minillas skarn targets as well as the La Miqueta, San Jose de Oro and El Alto historical mines.

“These recent assay results for the Las Boquillas and Cinco Senores skarn zones are very encouraging as they confirm the potential for outlining a bulk tonnage skarn deposits with significant gold, silver and copper mineralization,” states Brian Robertson, Source’s President and CEO. “Sampling at other target areas on the property has also identified additional high priority drill targets.” “These early results will guide our upcoming diamond drilling program, which is scheduled to commence in February.”

Sampling Results

The samples for Las Boquillas and Cinco Senores were all located within the Endoskarn, with highlights of recent assay presented in Tables 1 and 2 below. Current work suggests that the Las Boquillas and Cinco Senores mineralized zones are from the same system. When combined with the El Dorado and Nopaltepec zones, the indicated strike length of the system is approximately 2 kilometres, with widths often in the tens of metres. Plan maps showing the various sites and location of the samples at Las Boquillas Adit #3 can be viewed on the Company’s website at www.sourceexploration.com – see Project – Maps.

Table 1 Sampling Results Las Boquillas Adit #3

Sample No	Location	Width (M)	Au g/t	Ag g/t	Cu %	Type
2528	Adit #2 -Surface	2.0	5.19	3.8	0.11	Endoskarn
2529	Adit #2 -Surface	2.0	3.12	2.8	0.17	Endoskarn
2530	Adit #2 -Surface	2.0	6.39	7.1	0.43	Endoskarn

2532	Adit #2 -Surface	2.0	2.86	2.9	0.08	Endoskarn
Total Length & Average Grade		8.0	4.39	4.2	0.20	
2533	Adit #3 – Surface	2.0	1.71	2.0	0.10	Endoskarn
2534	Adit #3 – Surface	2.0	1.15	1.9	0.11	Endoskarn
2535	Adit #3 – Surface	2.0	1.20	1.5	0.11	Endoskarn
2536	Adit #3 – Surface	2.0	3.09	4.5	0.21	Endoskarn
2537	Adit #3 – Surface	2.0	5.21	3.8	0.48	Endoskarn
2538	Adit #3 – Surface	2.0	9.94	10.1	1.37	Endoskarn
Total Length & Average Grade		12.0	3.71	4.0	0.40	
2539	Adit #3	2.0	5.26	4.2	0.17	Endoskarn
2540	Adit #3	2.0	4.20	4.0	0.17	Endoskarn
Total Length & Average Grade		4.0	4.71	4.1	0.17	
2542	Adit #3	2.0	3.66	494.0	0.39	Endoskarn
2543	Adit #3	2.0	5.82	282.0	0.60	Endoskarn
2544	Adit #3	2.0	8.65	9.2	0.44	Endoskarn
2545	Adit #3	2.0	5.15	16.5	0.18	Endoskarn
2546	Adit #3	2.0	16.06	19.8	0.75	Endoskarn
2547	Adit #3	2.0	12.22	23.2	0.72	Endoskarn
Total Length & Average Grade		12.0	8.59	140.8	0.53	
2548	Adit #3	2.0	6.97	5.2	0.50	Endoskarn
2549	Adit #3	2.0	0.26	0.8	0.06	Endoskarn
2551	Adit #3	2.0	3.09	4.5	0.09	Endoskarn
2552	Adit #3	2.0	0.69	1.4	0.19	Endoskarn
2553	Adit #3	2.0	0.73	1.1	0.28	Endoskarn
Total Length & Average Grade		10.0	2.35	2.6	0.22	
2554	Adit #3	2.0	17.93	10.9	1.18	Endoskarn
2555	Adit #3	2.0	1.94	2.6	0.06	Endoskarn
Total Length & Average Grade		4.0	9.94	6.8	0.62	
2556	Adit #3	2.0	24.65	10.5	0.20	Endoskarn
2557	Adit #3	2.0	4.22	5.5	0.23	Endoskarn
2558	Adit #3	2.0	1.00	1.7	0.244	Endoskarn
Total Length & Average Grade		6.0	9.95	5.9	0.22	
2559	Adit #3	2.0	8.71	9.6	1.05	Endoskarn
2560	Adit #3	2.0	0.05	0.7	0.08	Endoskarn
2562	Adit #3	2.0	0.08	1.1	0.20	Endoskarn
Total Length & Average Grade		6.0	2.94	3.8	0.44	
2563	Adit #3	2.0	1.61	1.3	0.14	Endoskarn
2564	Adit #3	2.0	0.38	39.7	0,08	Endoskarn

2565	Adit #3	2.0	3.06	3.5	0.29	Endoskarn
2566	Adit #3	2.0	2.85	4.1	0.23	Endoskarn
2567	Adit #3	2.0	1.32	1.9	0.15	Endoskarn
Total Length & Average Grade		10.0	1.85	10.1	0.12	
2568	Adit #3	2.0	1.67	3.3	0.20	Endoskarn
2569	Adit #3	2.0	1.34	39.3	0.11	Endoskarn
2570	Adit #3	2.0	1.47	2.1	0.04	Endoskarn
Total Length & Average Grade		6.0	1.47	14.9	0.12	

Table 2 Sampling Results Cinco Senores

2817	Cinco Senores	2.0	1.12	5.6	0.14	Endoskarn
2818	Cinco Senores	2.0	1.38	18.0	0.52	Endoskarn
2819	Cinco Senores	2.0	0.39	3.1	0.15	Endoskarn
2820	Cinco Senores	2.0	0.42	2.7	0.05	Endoskarn
2822	Cinco Senores	2.0	1.80	10.3	0.18	Endoskarn
2823	Cinco Senores	2.0	0.61	4.5	0.29	Endoskarn
Total Length & Average grade		12.0	0.96	7.4	0.22	Endoskarn
2824	Cinco Senores	2.0	0.78	5.0	0.14	Endoskarn
2825	Cinco Senores	2.0	0.05	0.2	0.02	Endoskarn
2826	Cinco Senores	2.0	0.05	0.2	0.03	Endoskarn
2827	Cinco Senores	2.0	0.36	2.5	0.07	Endoskarn
2828	Cinco Senores	2.0	0.84	4.3	0.06	Endoskarn
2829	Cinco Senores	2.0	3.07	23.9	0.67	Endoskarn
2830	Cinco Senores	2.0	0.27	2.3	0.04	Endoskarn
2832	Cinco Senores	2.0	0.17	1.8	0.03	Endoskarn
2833	Cinco Senores	2.0	1.44	7.4	0.25	Endoskarn
Total Length & Average Grade		18.0	0.78	5.3	0.15	
2834	Cinco Senores	2.0	1.72	2.9	0.23	Endoskarn
2835	Cinco Senores	2.0	4.24	2.1	0.16	Endoskarn
2836	Cinco Senores	2.0	1.56	1.7	0.16	Endoskarn
2837	Cinco Senores	2.0	6.20	3.1	0.16	Endoskarn
2838	Cinco Senores	2.0	0.07	0.7	0.03	Endoskarn
2839	Cinco Senores	2.0	0.08	0.7	0.00	Endoskarn
2840	Cinco Senores	2.0	0.65	2.0	0.01	Endoskarn
Total Length & Average Grade		14.0	2.07	1.9	0.18	
2841	Cinco Senores	2.0	0.71	6.7	0.31	Endoskarn
2843	Cinco Senores	2.0	1.43	11.3	0.58	Endoskarn
2844	Cinco Senores	2.0	0.83	6.0	0.46	Endoskarn
2845	Cinco Senores	2.0	1.93	7.6	0.27	Endoskarn
Total Length & Average Grade		8.0	1.22	7.9	0.40	

2846	Cinco Senores	2.0	4.05	0.2	0.02	Endoskarn
2847	Cinco Senores	2.0	0.79	5.1	0.25	Endoskarn
2848	Cinco Senores	2.0	1.13	2.2	0.07	Endoskarn
2849	Cinco Senores	2.0	0.36	1.8	0.13	Endoskarn
Total Length & Average Grade		8.0	1.58	2.3	0.12	

New Target Areas

Table 3 below provides a summary of highlights from initial sampling results from other target areas and historical mines located on the property. Recent work has focused on the Yanillo target area where extensive mineralization has been identified over a large area with significant indicated widths. Full results from the Yanillo sampling are expected in the coming weeks. Preliminary field work has also identified potential drill targets at the Las Minillas (bulk tonnage) mineralized zone, San Jose de Oro mine and the Changaro vein deposit. The Las Minillas zone outcrops on surface and is connected by a 200 metre access drift to the underground workings of the historical San Jose de Oro mine. The Changaro vein deposit measures approximately 20 metres in width and is on strike with the El Alto vein system. Sampling has recently been completed at the Changaro vein deposit and further sampling is planned for the Las Minillas zone and San Jose de Oro mine.

Table 3 Sampling Results Area Deposits

846	Yanillo	2.0	4.99	30.6	0.97	Skarn Outcrop
833	La Miqueta Mine	0.28	8.92	11.7	0.32	Vein
836	La Miqueta Mine	0.15	6.57	14.8	0.43	Vein
838	Las Minillas	2.00	2.54	1.0	0.12	Skarn
839	Las Minillas	2.00	2.40	0.02	0.05	Skarn
840	San Jose de Oro	2.0	3.89	26.6	0.83	Skarn
841	San Jose de Oro	2.0	2.48	17.3	0.22	Skarn
843	El Alto Mine	2.0	3.95	17.2	0.16	Vein
844	El Alto Mine	2.0	2.46	22.1	1.02	Skarn
845	El Alto Mine	2.0	3.56	35.6	2.05	Skarn

Quality Assurance/Quality Control

The Source exploration program has been conducted under the supervision of Mr. Sonny Bernales, P. Geo. The Company has implemented and adheres to a strict Quality Assurance/Quality Control program which includes mineralized standards and blanks for each batch of samples. Samples were shipped to SGS Mineral Services (ISO/IEC 17025) at Durango, Mexico, an accredited laboratory.

The technical information in this news release has been reviewed and approved by Sonny Bernales, P. Geo., Source's, Project Manager, a certified professional geologist and a qualified person as defined by National Instrument 43-101.

About Source Exploration

Source Exploration is a well-financed Canadian based mineral exploration company focused on the evaluation, acquisition and development of economic gold and silver deposits in Mexico.

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