



Shares Issued: 45,841,810
For Immediate Release

TSX-V: SOP
July 13, 2011

Source Exploration Corp. Announces Grant of Options

July 13, 2011 – Source Exploration Corp. ("Source" or the "Company") (TSX-V: SOP) announces that a total of 1,315,000 options to purchase common shares of the company are being granted to directors, officers, employees and consultants at an exercise price of \$0.35 per share, expiring on July 8, 2016. The grant is subject to regulatory approval.

About Source Exploration

Source Exploration is a well-financed Canadian based mineral exploration company focused on the evaluation, acquisition and development of economic gold and silver deposits in Mexico. The company's Las Minas project is located in the heart of the historical Las Minas mining district, which is host to one of the largest under explored gold-silver – copper skarn systems known in Mexico.

For more information, please contact:

Brian Robertson, President & CEO

Phone: 807-251-1816

Fax: 807-474-4272

E-mail: info@sourceexploration.com

Website at www.sourceexploration.com

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