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MEXICAN GOLD PROVIDES UPDATE ON PRELIMINARY ECONOMIC ASSESSMENT

Mexican Gold Mining Corp. (the "**Company**" or "**Mexican Gold**") (TSXV: MEX) is pleased to announce that work towards completing a preliminary economic assessment study ("**PEA**") for the Las Minas project in Veracruz, Mexico, continues. Mexican Gold has engaged JDS Energy & Mining ("**JDS**") to conduct the PEA. It is estimated that the PEA will be completed and results reported within the next three weeks.

About Mexican Gold Mining Corp.

Mexican Gold is a Canadian-based mineral exploration and development company committed to building long-term value through ongoing discoveries and strategic acquisitions of prospective precious metals and copper projects in the Americas. Mexican Gold is exploring and advancing the Las Minas Project, which is located in the core of the Las Minas mining district in Veracruz State, Mexico, and host to one of the newest, under-explored skarn systems known in Mexico.

For more information, please contact:

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